



# AFRICAN EXPORT-IMPORT BANK BANQUE AFRICAINE D'IMPORT-EXPORT

72B El-Maahad El-Eshteraky Street (Opposite Merryland Park)  
Heliopolis, Cairo, 11341; Post Office: P.O.Box 613 Heliopolis, Cairo 11757, Egypt  
Tel: (202) 24564100/1/2/3, (202) 24515201/2; Fax: (202) 24564110, (202) 24515008

## THE GENERAL MEETING

### RESOLUTION NO. AFREXIM/23AGM/2016/005

concerning the raising of additional equity for the African Export Import Bank  
(adopted at the plenary sitting of the twenty-third General Meeting of Shareholders of  
the Bank in Beau Vallon, Mahé, Seychelles, on Saturday 23<sup>rd</sup> July 2016)

## THE GENERAL MEETING

HAVING REGARD to Article 11(1) and Article 11 (5) of the Charter of the African Export-Import Bank;

### RESOLVES TO, AND HEREBY:

- (a) authorizes the Board to issue shares across all classes of the Bank, being Class A, Class B, Class C and Class D (including existing shareholders registered on the date of the relevant issue) up to a total amount of US\$1 billion in paid-in capital (all classes combined) in such proportion by class of shares, on such terms and conditions (including the valuation and price) and in such manner and using such market and other instruments (including, but not limited to any options, warrants, certificates of deposit or other securities ) as the Board may deem most beneficial to the Bank; and
- (b) In recognition of its primary mandate of promoting economic development, and that the need to enhance the capital of the Bank has become, and must be treated as an ongoing exercise, authorizes the Board to exercise its powers under the Charter and do all such other things, take all such actions using such market and other instruments on the terms and conditions the Board may deem necessary and beneficial to the Bank.

Hon. Jean-Paul Adam

Chairman of the General Meeting  
and Minister of Finance  
of the Republic of Seychelles

Mr. George Elombi

Executive-Secretary of the Bank